

RESOLUTION NO. RC 2009-05

A RESOLUTION SETTING THE 2010 WEST LAFAYETTE REDEVELOPMENT COMMISSION BUDGET

A RESOLUTION APPROPRIATING MONIES FOR THE PURPOSE OF DEFRAYING THE EXPENSES OF THE REDEVELOPMENT COMMISSION OF THE CITY OF WEST LAFAYETTE, INDIANA, FOR THE FISCAL YEAR BEGINNING JANUARY 1, 2010, AND ENDING DECEMBER 31, 2010, INCLUDING ALL OUTSTANDING CLAIMS AND OBLIGATIONS, AND FIXING A TIME WHEN THE SAME SHALL TAKE EFFECT.

SECTION 1

BE IT RESOLVED BY THE WEST LAFAYETTE REDEVELOPMENT COMMISSION OF THE CITY OF WEST LAFAYETTE, INDIANA, that: for the expenses of the West Lafayette Redevelopment Commission for the fiscal year beginning January 1, 2010, and ending December 31, 2010, the following sums of money are hereby appropriated and ordered set apart out of the funds herein named and for the purposes herein specified, subject to the laws governing the same and also subject to the conditions provided in this ordinance. Such sums herein appropriated shall be held otherwise expressly stipulated and provided by law.

SECTION 1

That for the said fiscal year, there is hereby appropriated out of the SAGAMORE PARKWAY TIF FUND of said Redevelopment Commission, the following:

300	Other Services and Charges	\$1,100,000
	TOTAL SAGAMORE PARKWAY TIF FUND	\$1,100,000

SECTION 2

That for the said fiscal year, there is hereby appropriated out of the KCB SURPLUS FUND of said Redevelopment Commission, the following:

300	Other Services and Charges	\$675,000
400	Capital Outlay	\$2,275,000
	TOTAL KCB SURPLUS FUND	\$2,950,000

SECTION 3

That for the said fiscal year, there is hereby appropriated out of the LEVEE/VILLAGE SURPLUS FUND of said Redevelopment Commission, the following:

300	Other Services and Charges	\$1,384,000
400	Capital Outlay	\$900,000
	TOTAL LEVEE/VILLAGE SURPLUS FUND	\$2,284,000
	GRAND TOTAL OF BUDGET	\$6,334,000

SECTION 4

Appropriations for the 2010 West Lafayette Redevelopment Commission budget as shown on State Board of Accounts prescribed Budget Form 1 and Form 4-A for each fund and department are included herein.

SECTION 5

State Board of Accounts prescribed Budget Form 4-B for each fund are included herein.

.....

SECTION 6

This resolution shall be in full force and effect from and after its passage and signing by the West Lafayette Redevelopment Commission President.

INTRODUCED ON FIRST READING ON THE _____ DAY OF _____, 2009.

**WEST LAFAYETTE REDEVELOPMENT
COMMISSION:**

BY:

Lawrence T. Oates, President

ATTEST:

Linda M. Sorensen, Secretary